

STUDEBAKER NATIONAL FOUNDATION

DONOR PROCESS

1. Communicate with the Studebaker National Foundation (SNF) Board of Directors, or an individual Board Member, about a potential automobile donation, primarily of Studebakers, or the donation of automobile related memorabilia, primarily regarding Studebakers.
2. The potential donor must provide SNF a written description, recent color photos, and a copy of the title, if the donation is an automobile. The SNF Board may ask the potential Donor for the opportunity of a physical inspection of the proposed automobile or memorabilia donation.
3. The SNF "Collections Committee" (Committee of the Whole Board) will review the potential donation documentation.
4. The SNF Board will inform the potential Donor regarding its decision of acceptance, or rejection, of the kindly offered donation. If rejected, the SNF Board will gladly explain why it is unable to accept the offered donation.
5. The potential Donor may have a vehicle professionally appraised for his/her own income tax deductibility, if desired, and would provide SNF with a copy of such formal appraisal. Alternatively, the potential Donor may only desire to submit a written statement to SNF which provides the Donor's own Estimation of Valuation. (This valuation would be for SNF's own internal accounting purposes, and not appropriate for the I.R.S.)
6. If the donation is accepted, the Donor will complete transfer documents, and shall arrange the delivery, or pick-up, of the donation.
7. A. The Donor must further clearly enumerate in writing to SNF Board of Directors whether or not the said donation could ever be sold by SNF. If the vehicle is being donated exclusively to be placed by SNF "on-loan" to a designated, or various, auto museums, the Donor must therefore designate it in writing as a "RESTRICTED" donation.

B. Alternatively, the Donor could designate in writing to the SNF that the vehicle, or memorabilia donation, is "UNRESTRICTED." In that case, the future of the donated vehicle or memorabilia would be determined exclusively by the SNF Board, as to whether it would be displayed, or potentially sold in the future, after the I.R.S. mandatory, 3 year hold/non-sale restriction, to potentially qualify the donation for Federal income tax donation by the Donor.
8. Attached hereto is a sample SNF donation confirmation letter containing the "RESTRICTED" or "UNRESTRICTED" Donor designation, and the valuation, of the donation.

Sincerely Yours,
The SNF Board of Directors

To contact an SNF Board Member: Chris Collins at 602-995-2146 or ccollinsaz@cox.net
or Sid Rosen at 602-370-7939 or balitime@outlook.com