

**STUDEBAKER NATIONAL FOUNDATION FINANCIAL REPORT
MAY 1, 2016 TO APRIL 30, 2017**

REVENUE

SDC Check Off with Renewal	3,130.00
Chuck Naugle Memorial Scholarship	2,495.00
Keystone Region Chapter Scholarship	1,000.00
General Fund - Donations, 2016 Meet Auction, CarArt sales,	6,252.97
Total	12,877.97

EXPENSES

OCC Services – Rack and business card printing	673.36
Insurance	372.80
Scholarships – 4	6,000.00
Phoenix Police Museum – Lark police car restoration	1,000.00
Annual Museum Support – 3	600.00
CarArt Print	250.00
Turning Wheels Subscriptions for Museums	168.00
Trade Show Direct – Banners	180.00
Advantage Accounting - Taxes	500.00
Web Page (Shaw)	196.73
Larry Tholen - Toy shipping	116.45
Post Net	8.90
State of California	65.00
Richard Dormois - Plaque	44.05
U.S. Treasury Taxes	16.00
Turning Wheels Business Card Ad – 2 years	269.60
Bank Charges	9.00
Total	10,569.89

BANK AND MONEY ACCOUNTS

Wells Fargo Checking	24,043.93
Wells Fargo High Yield Savings	50,007.97
LTL Investments	79,397.09
Total	153,448.99

FIXED ASSETS

1964 GT Hawk (Antique Auto Museum of Iowa)	35,000	Unrestricted
1932 Dictator (Palm Springs Air Museum)	42,500	Restricted
Studebaker Wagon (1869)	2,000	Unrestricted
1923 Studebaker Touring Car	15,000	Unrestricted
Studebaker Model/Toy Collection (Murphy Auto Museum)	10,000	Unrestricted
1963 Bonneville Avanti (World of Speed)	106,333	Restricted
1961 Champ with Camper	8,500	Restricted
Total Fixed Assets	219,333	
TOTAL ASSESTS	372,781.99	