

## SNF FINANCIAL REPORT FISCAL YEAR 5/1/2020 – 4/30/2021

### REVENUE

Donations through SDC Check-off – 12 months	4,369.50
Donations through Paypal – Lark Works, Daniels	470.00
Donation - SoCal Chapter, ASC	100.00
Donation – Dupont	1,000.00
Donation – Reiss	500.00
Donation – Pfahler	1,000.00
Donation	25.00
Donation – Community Foundation	250.00
Interest	<u>101.84</u>
Total	7,816.34

### EXPENSES

Right Impression - Plaque & Sign	41.90
SNM – Adopt-A-Car - 1903 Spring Delivery Wagon	100.00
SNM – Intern Program	2,500.00
Antique Car Museum of Iowa – Support for 1964 GT Hawk (4 Years)	800.00
Office Expenses: Business Cards, Mailings, Printing	155.45
California Secretary of State – Corporate Statement of Information	25.00
U.S. Treasury - Taxes	46.00
Tax Preparation Fiscal Year 5/1/19 – 4/30/20	600.00
Audit Preparation Fiscal Year 5/1/19 – 4/30/20	4,052.00
SFNA – Life Membership	400.00
SDC for TWs Business Card Ad – 2 years	384.00
McPherson College - Noblett Scholarship	1,500.00
Palm Springs Air Museum – Support for 1931 Dictator/1955 Speedster (2)	800.00
Martin Auto Museum – Support for 1931 Commander	200.00
J.C. Taylor – Insurance for Vehicles	946.40
Pay Pal Fees	<u>15.44</u>
Total	12,566.19

### FUNDS AVAILABLE as of 4/30/2021

The First National Bank of Ely	20,127.51
Summit T-Fund Checking	52,045.40
Good Wealth Mgmt	<u>87,665.69 **</u>
	159,838.60

Fixed Assets (See attached list)	<u>375,828.00</u>
Total Assets as of 4/30/2021	535,666.60

\*\* Good Wealth balance on 4/30/20 was 75,144.54.

## STUDEBAKER NATIONAL FOUNDATION FIXED ASSETS AS OF 4/30/2021

VEHICLE	APPRAISED VALUE	
1964 Studebaker GT Hawk On display at Antique Car Museum of Iowa, Coralville	35,000	Unrestricted
1932 Studebaker Dictator Model 55 On display at Palm Springs Air Museum	42,500	Restricted
Studebaker Farm Wagon Stored in Ely, Nev.	2,000	Unrestricted
1923 Studebaker Light Six Stored in Ely, Nev.	15,000	Unrestricted
1963 Studebaker Avanti Bonneville Race Car On display at Woodland Auto Display, Estrella Warbirds Museum, Paso Robles, Calif.	106,633	Restricted
1961 Studebaker Champ PU w/Camper Stored in Bridgewater, Va.	8,500	Restricted
1955 Studebaker Speedster On display at Palm Springs Air Museum	50,000	Restricted
1964 Studebaker Avanti R2 On display at Riverside Auto Museum, Laughlin, Nev.	60,000	Restricted
1931 Studebaker Commander On display at Martin Auto Museum, Phoenix, Ariz.	53,200	Restricted
	372,833	
Studebaker Toys and Models Collection	2,995	No Appraisal Unrestricted
Total	375,828	